



PRESS RELEASE

August 31, 2010

FOR IMMEDIATE RELEASE

ELECTRONIC WAREHOUSE RECEIPT TRIAL SYSTEM FOR MARKETING ASSISTANCE LOANS STARTS SEPTEMBER 1

Warehouses Can Issue EWRs for Corn, Soybeans and Wheat Pledged as Collateral by Producers

eGrain, Inc. said today that starting September 1, 2010, the U.S. Department of Agriculture's Farm Service Agency (FSA) will begin accepting electronic warehouse receipts (EWRs) for corn, soybeans and wheat pledged as collateral by producers for marketing assistance loans for the 2010 crop year. Uniform Grain and Rice Storage Agreement (UGRSA) warehouses from eight states (Arkansas, Illinois, Iowa, Kansas, Missouri, North Dakota, South Dakota and Texas) are eligible to participate in the EWR trial system.

Participating FSA county offices were trained last week to use the eGrain System and this will be the first time that EWRs have been authorized as collateral under the grain and oilseed marketing assistance loan program. Warehouses and producers from the selected states interested in eliminating the need to safeguard and physically deliver warehouse receipts can utilize EWRs to improve business efficiency.

Grain and oilseed warehouses, producers, banks and other entities interested in additional information or in participating in the trial system should contact eGrain, Inc.

About eGrain, Inc.

The people of eGrain, Inc. continually strive to improve the efficiency and profitability of the agriculture industry through the use of electronic documents. Headquartered in Springfield, Illinois, eGrain, Inc. was approved by the USDA – Farm Service Agency on June 1, 2005 to establish and maintain a central filing system for the purpose of electronically filing grain and rice warehouse receipts and other United States Warehouse Act (USWA) documents under agreement number 19-12. The eGrainSM System is a powerful, web-based central filing system that is easy to use and accessible 24 hours a day, 7 days a week. For more information about eGrain, Inc. and our services, visit www.egrain.com or call (800) 278-6799.

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